

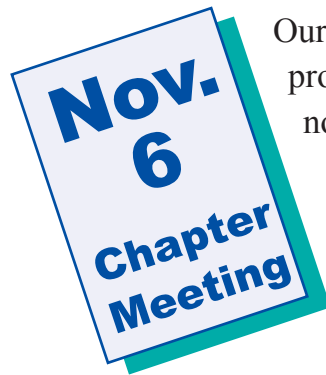


NOVEMBER 2002 NEWSLETTER

THE ASSOCIATION OF ENERGY ENGINEERS - NEW ENGLAND CHAPTER

CHAPTER SPONSORS NIGHT TRADE SHOW & PRESENTATIONS

This month's meeting features our annual Chapter Sponsor Night. Traditionally this is one of the most successful meetings of the year. We start the night with a trade show for our local New England Chapter Sponsors from 4:30 to 6:30 pm at the Waltham Doubletree Hotel.



Our sponsors, "show their stuff" in an informal but highly productive setting. The trade-show format also doubles our normal, monthly networking hour.

Dinner is served from 6:30 to 7:30 pm and then the rapid presentations begin at 7:30. Each sponsor gets a few minutes to introduce themselves, their company and their products and/o services. Past years have had presentations from all disciplines in the energy industry including windows, air compressors, lighting, performance contractors and ultrasonic humidification.

If you are not a Chapter Sponsor and would like to become one, please contact Arthur Orenberg (arthur1771@aol.com). Besides presenting annually at our trade show night, your company name will appear in our monthly newsletter as a Chapter Sponsor. You will also be able to post job listings in the newsletter, and your complete company contact information can be posted on our web site if you wish.

Don't miss this opportunity to network and to learn the latest technologies.

WE LOOK FORWARD TO SEEING YOU ON NOVEMBER 6TH!





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PRESIDENT'S MESSAGE

October 9, 10 and 11 was the World Energy Congress in Atlanta, GA and I was lucky enough to attend this year. I took part in the Executive Committee meetings and the Awards Banquet and I was really impressed with the global participation in our organization. I met members from Egypt, South Africa and some European countries that weren't even on the map a couple of years ago. Some of our overseas members are really starting from scratch and doing a fine job. I was also really pleased to accept the award, on behalf of the New England Chapter, for Most New National Members. I look forward to showing you this wonderful plaque at our next meeting. The award points to the strength of our industry in this region of the country. This is also reflected in the tremendous turnout that we are enjoying at our monthly Chapter dinner meetings.

I am really looking forward to our November meeting which will be our annual Chapter Sponsor Night. In my new role as Chapter President I will be working hard on finding ways to help our Chapter Sponsors be more competitive in their market place. Any thoughts you may have on this topic would be greatly appreciated. See you on Nov. 6.

Kathy

Kathy Stanley

LOCAL ORGANIZATION NOTICES

SCHOLARSHIP RECIPIENTS



As is our usual annual custom, we honor our scholarship recipients at Chapter Sponsors Night. This year we have six students actively engaged in studies involving energy use and management. They represent four colleges: Wentworth Institute of Technology, Massachusetts Maritime Academy, University of Massachusetts, and Northeastern University. So come and give them a big hand as they acknowledge the tuition assistance given by AEE.

INDUSTRY HIGHLIGHTS

Clogged grid hampers U.S. power market plan - San Francisco, CA / Oct 3 -

Federal energy regulators are pushing a sweeping plan to set up a new interstate electricity market. But without a multibillion-dollar overhaul of the nation's power lines, the plan could unravel. The price tag for new power poles, electrical cable and other gear to get the grid in shape could reach \$56 billion by 2010, according to energy analysts at the Oak Ridge National Laboratory in Tennessee.

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Energy Bill No Closer to Passage Competing Interests on and off Hill May Thwart Package - Washington, DC/Oct.15

- Two years after blackouts in California revealed serious flaws in the nations' electric power system, House and Senate negotiators are on the verge of abandoning efforts to write legislation addressing some of the problems. Senior House and Senate members met last week to discuss including electricity provisions in a larger energy bill, but failed to agree on several disputed issues. "To use a metaphor," said Sen. Joseph Lieberman (D-Conn), the electricity package "is barely flickering."

Dynegy Ends to Quit Energy Trading - Houston, TX/Oct. 17

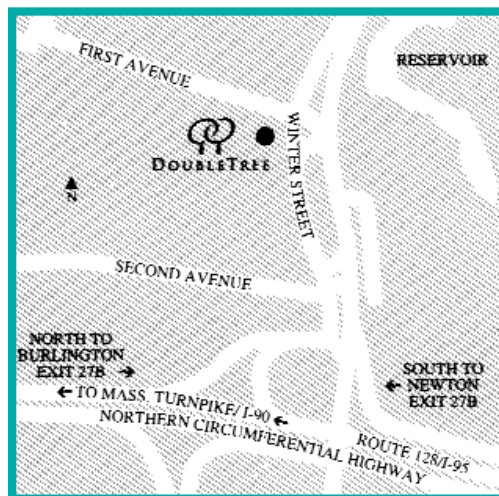
- Dynegy Inc., which once considered a rescue buyout of Enron Corp., announced Wednesday it is getting out of the energy trading business, its chief operating officer is resigning and significant layoffs are coming. The company also said it is decentralizing its corporate structure, making business units in power generation, natural gas liquids, regulated energy delivery and communications more autonomous.

Key Enron trader pleads guilty to manipulating California power market - San Francisco, CA / Oct 18

- A former Enron trader accused of masterminding a scheme to drive up energy prices during California's power crisis pleaded guilty Thursday to conspiracy and agreed to cooperate with prosecutors. Timothy Belden, the former head of trading in Enron's Portland, OR office admitted to one count of conspiracy to commit wire fraud. He faces up to five years in prison and must forfeit \$2.1 million.

WEDNESDAY, NOVEMBER 6TH MEETING

Topic: Chapter Sponsors Night See page 1



DOUBLETREE GUEST SUITES HOTEL
EXIT 27B OFF ROUTE 128 (I-95),
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4:30 BOARD MEETING
5:30 REGISTRATION AND NETWORKING
6:30 DINNER AND PRESENTATION

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